

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:6155
ANSWERED ON:07.05.2002
DISINVESTMENT OF IPCL
DINSHA J. PATEL;SUBODH MOHITE

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether bidders interested in purchase of Indian Petrochemicals Corporation Limited has sought guarantees from the Government over continuing of supply and pricing of feedstock after privatisation;
- (b) if so, the details thereof;
- (c) the reaction of the Government thereto;
- (d) whether there is any difference of opinion between his Ministry and Ministry of Petroleum and Natural Gas over participation of Indian Oil Corporation in IPCL bidding;
- (e) if so, the details thereof; and
- (f) the steps taken by the Government in this regard?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

- (a) to (c) The bidders had expressed concern over certain pending issues between ONGC and IPCL regarding supply of feedstock. These were firmed up between the two companies.
- (d) to (f) The process of disinvestment in Central PSUs is carried through Inter-Ministerial consultations at various levels and final decisions are taken by Government after considering the views of all concerned.